



VLGC FLANDERS INNOVATION DELIVERY

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Regulated information

EXMAR PILOTS MARITIME INNOVATION SUCCESSFUL DELIVERY OF FIRST-ORDERED, ECO-FRIENDLY DUAL-FUELLED LPG VESSEL

EXMAR is proud to announce the delivery of the 88,000 m³ LPG/C *FLANDERS INNOVATION* from Jiangnan Shipyard, China. Being the first-ordered, most efficient and largest dual fuel LPG carrier in the world, her successful delivery again underlines EXMAR's ability to innovate and improve industry standards.

Being a future-driven company, EXMAR took on a serious challenge with this innovative project completing a project of this size during a global pandemic. As the first of two new built Very Large Gas Carriers (VLGCs), the delivery of *FLANDERS INNOVATION* is revisiting market standards in terms of ship design, complying with and even surpassing stringent IMO rules and regulations.

Francis Mottrie, Chief Executive Officer at EXMAR, is happy that the vessel's inaugural voyage is finally here: *"We are proud to show the world where we stand as EXMAR when it comes to innovation, safety, sustainability and teamwork. Successfully completing a project of this size under current challenging circumstances is a testimony to our crew's perseverance."*

Commitment to Sustainability

In addition to its remarkable size, the vessel's unique dual-fuelled LPG engines will greatly reduce CO₂ emissions by about 38% compared to the IMO reference lines for VLGCs. During the construction and the design of the vessel, special attention has been given to energy efficiency and minimising environmental impact, adding several ECO-friendly Class Notation features and selecting equipment with power saving in mind. This future-proof effort underlines EXMAR's commitment to sustainability.

Fully Financed

The vessel will enter a 5-year charter to Equinor ASA (Norway) and is financed through a sale-lease-back scheme with the Japanese shipping group Doun Kisen as will be the case with her sister vessel, delivering later this summer.

About EXMAR NV

EXMAR is a provider of floating solutions for the operation, transportation and transformation of gas. EXMAR's mission is to serve customers with innovations in the field of offshore extraction, transformation, production, storage and transportation by sea of liquefied natural gases, petrochemical gases and liquid hydrocarbons. EXMAR creates economically viable and sustainable energy value chains in long-term alliances with first-class business partners. EXMAR designs, builds, certifies, owns, leases and operates specialized, floating maritime infrastructure for this purpose as well as aiming for the highest standards in performing commercial, technical, quality assurance and administrative management for the entire maritime energy industry. EXMAR is listed on Euronext Brussels (EXM) and is part of the BEL Small Index.



Press Release | Delivery *FLANDERS INNOVATION*

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