



GENERAL SHAREHOLDERS MEETING 19 MAY 2020

Changes to the participation modalities

Press Release
Regulated information
Antwerp – 5 May 2020

As announced in EXMAR's press Release of 30 April 2020 it is EXMAR's priority to preserve the health and safety of its shareholders, employees and stakeholders. Due to the exceptional COVID-19 situation, it has been decided in accordance to the Royal Decree of 9 April 2020 to modify the participation modalities regarding the Ordinary General Meeting to be held on Tuesday 19 May 2020.

The meeting will be held without physical participation of the shareholders.

The meeting will be held without the physical presence of the shareholders and their proxy holders.

Exercise of voting rights.

The shareholders can exercise only their voting rights remotely, prior to the General Shareholders' Meeting by :

- ° granting a proxy form to EXMAR (to the Company Secretary designated by the Board of Directors).
- ° voting by letter.

Voting form and proxies are available on the EXMAR website : <http://www.exmar.be/en/investors/general-assemblies>

Excercise of the right to ask questions.

Shareholders that have duly and timely completed the registration and participation formalities can exercise their right to ask questions only by submitting written questions prior to the meeting by letter or by email (corporate@exmar.be).

The Company will answer the questions verbally during the livestream of the meeting.

Livestream.

Shareholders that have duly and timely completed the registration and participation formalities can follow the General Shareholders' Meeting via a livestream. Shareholders wishing to make use of this possibility can submit a request to corporate@exmar.be. The Company will send the login details in due time.

Formalities.

There are no changes to the agenda items and proposed resolutions. For shareholders who already sent a validly completed proxy form with voting instructions and appointing a third party as proxyholder, the votes or abstentions expressed in this proxy will be taken into account, without the shareholder having to complete an additional form.

Shareholders who have not yet sent a voting form of proxy by the date of this press release, are asked to only use of the updated forms available on the EXMAR website: <http://www.exmar.be/en/investors/general-assemblies>.

All other provisions of the convocations for the General Shareholders' Meeting, published on 17 April 2020 remain unchanged.

Proxy forms, voting forms and questions relating to the items on the agenda must be received by EXMAR at latest on 15 May 2020.

Contact.

Shareholders who would like more information about participation in the Meeting should contact :

EXMAR NV

Corporate Administration

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